**Underwriting Services RFP**

**Questions and Answers**

Q: What par amount should we assume for the Fee proposal listed in Section E?

A: Please refer to the provided CR Prelim Housing Proforma.  This pro forma is extremely preliminary.  It assumes that the College does the financing and operations.  The rental rates reflect feedback from an initial survey that was conducted, however adjustments are expected pending the results of an analysis that’s being done by a Student Housing Market Feasibility and Demand expert.

Q: Will the Student Housing bonds be backed by the credit of the District or only on the student housing revenues?

A: The District doesn’t intend to help repay the debt of the student housing project with general fund dollars – it should be self-supporting.  The student housing revenues will back the bonds, not the credit of the District.

Click here for the [CR Prelim Housing Proforma](https://www.redwoods.edu/Portals/34/CR%20Prelim%20Housing%20Proforma%20200729.xlsx?ver=2020-07-30-141943-803)